

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO NON-INDEPENDENT NON-EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/Manager

SUNRIGHT LIMITED

## Securities

SUNRIGHT LTD - SG1B17008288 - S71

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Appointment

## Date &amp; Time of Broadcast

25-Nov-2020 06:52:43

## Status

New

## Announcement Sub Title

Re-Designation of Independent Non-Executive Director to Non-Independent Non-Executive Director

## Announcement Reference

SG201125OTHRZ2GH

## Submitted By (Co./Ind. Name)

Christina Foong

## Designation

Company Secretarial Executive

## Effective Date and Time of the event

25/11/2020 06:51:00

## Description (Please provide a detailed description of the event in the box below)

Re-Designation of Independent Non-Executive Director to Non-Independent Non-Executive Director.

## Additional Details

## Date Of Appointment

18/01/1994

## Name Of Person

Francis Lee Choon Hui

## Age

75

## Country Of Principal Residence

Singapore

## Date of last re-appointment (if applicable)

23/11/2020

## The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Although Resolutions 3 and 5 were passed at the AGM held on 23 November 2020 for Mr Lee to continue as Independent Director, Resolution 6 was not passed. Consequently, he has stepped down as an Independent Director, as well as Chairman of the Nominating Committee and Remuneration Committee. As such, he has been re-designated as a Non-Independent Non-Executive Director. Mr Lee has been a strong contributor throughout his many years of service and this will ensure that his considerable expertise and experience, is not lost to the Company.

## Whether appointment is executive, and if so, the area of responsibility

Non-Executive

## Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

- Non-Independent Non-Executive Director
- Member of Audit and Risk Committee
- Member of Nominating Committee
- Member of Remuneration Committee

## Professional qualifications

- Barrister at Law, London (1970)
- Advocate & Solicitor, Singapore (1970)

## Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

## Conflict of interests (including any competing business)

No

## Working experience and occupation(s) during the past 10 years

- Practiced as a Consultant for Mergers and Acquisitions for some 28 years (1992 to 2020)
- Director in various listed and non-listed companies as set out below

## Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

## Shareholding interest in the listed issuer and its subsidiaries?

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Directorships:

- PT. Hijau Lestari Raya Fibreboard
- PT. Toshiba Visual Media Network Indonesia
- Raffles Marina Holdings Ltd
- Raffles Marina Ltd

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Present

Directorship in Other Listed Company:

- GSH Corporation Limited

Directorships in Non-Listed Company:

- Advanced Prestige Sdn Bhd
- Altheim International Limited
- Eastworth Source Sdn Bhd
- Investasia Sdn Bhd
- Mainfield Holdings Limited
- MXIM Holdings Pte Ltd
- Sutera Harbour Golf & Country Club Berhad
- Sutera Harbour Travel Sdn Bhd
- Sutera Harbour Resort Sdn Bhd
- The Little Shop Sdn Bhd
- The Sutera Harbour Group Sdn Bhd
- Xing Asia Impel Sdn Bhd
- Corporate Ventures Pte Ltd
- Corporate Ventures International Ltd
- Phillip Enterprise Fund Limited
- Phillip Ventures Enterprise Fund 5 Limited

Major Appointment (other than Directorships):

- Hon Advisor, Raffles Marina Ltd

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Mr Lee was an Independent Director and a member of the Audit Committee (AC) of JEL Corporation (Holdings) Ltd, since its listing in 2003. Its Executive Directors were investigated in 2007 and later convicted of various offences, involving secretly managing the earnings of the Company.

The whole Board, except Mr Lee and the new CEO, resigned and as sole Independent Director, Mr Lee was invited by SGX to reconstitute the Board and AC, and help resolve the problems. Mr Lee then served as Chairman of the Board between 2008 and 2012, during which the Company was successfully rescued, reorganised and renamed as GSH Corporation Ltd, of which Mr Lee remains as its Vice Chairman and Lead Independent Director.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

Currently, Vice Chairman and Lead Independent Director of GSH Corporation Limited.

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